



avaali™



Collaboration in Action

Avaali – Velocious Supplier Relationship Management

Reverse Auctions

Reverse Auction



- ✓ A reverse auction is a strategic sourcing event in which suppliers bid to provide products and services
- ✓ Reverse auction is used to negotiate the best value in a short period of time unlike an RFX which can go for weeks
- ✓ Reverse auction helps buyer choose better suppliers based on competitive prices and quality and can save valuable time by streamlining the process

Reverse Auction Benefits



Reverse Auction in Velocious Supplier Relationship Management

- ✓ Easily create an auction, enable real-time bidding and organize an auction
- ✓ Enhanced control with support for bidding rules personalized for each auctions
- ✓ Facilitate auction document uploading and authoring of terms and conditions
- ✓ Easily invite qualified suppliers and monitor the auction event seamlessly
- ✓ Intuitive UI for auction creation, participation and monitoring
- ✓ Evaluate and Award auction to the shortlisted supplier(s)
- ✓ Provision to download auction history & results



Auction Creation



Auction Event Creation

- Easily setup the auction with details such as event name, description etc. and define auction rules including bid type (cherry pick, list), bidding start time, bidding run time, currency etc.

Basic Details			
Event Name	: Auction for Procurement of Construction Materials		
Event Type	: Reverse Auction		
Event Sub Type	: LIST_AUCTION		
Event Description	: Procurement of Construction Materials		

Rules			
Bid Type	: TOP_RANK_ONLY	Improve Bid Amount By	: Percentage
Bidding Start Time	: Sep 14, 2020, 12:16:00 PM	Bid Extension Required	: YES
Running Time for the Bid (in minutes)	: 10	Bid extension by (in minutes)	: 2
Currency	: INR	Bid Rank that Triggers overtime	: 1
Can Participants Submit Tie Bids	: Yes	Bid Extension if Submitted Within (in minutes)	: 2
Number of times Bid should be extended	: 1	Bid Buffer Amount	: 0
Show Leading Bid Value	: Yes		



Auction Event Creation

- Add bid items with details such as quantity, unit, starting and historic price, currency etc
- Set rules such as allowing/disallowing tie bids, bid start price, bid improvement (percentage/value), bid extension etc

Items/Lots

Show entries

Search:

Name	Description	Quantity	Unit	Starting Price	Historic Price	Currency	Binding Period	Improve Bid Amount By	Bid Decrement (%)	Bid Decrement (value)
Cement	Building Material	1000	kg	50000	40000	INR	120	Percentage	5	0

Showing 1 to 1 of 1 entries

Previous Next

Documents

Show entries

Search:

Document Type	Document Name
Cement Specifications	Everest_Group-UiPath_-_GDPR_Compliance_-_Can_Automation_Save_the_Day_08112018201605.pdf

Auction Event Creation

- Hassle free choosing and addition of supplier participants for the reverse auction through the portal

Suppliers

Show entries Search:

First Name	Last Name	Company Name	Email Id
auction	user1	AUCTIONS1	avaali.user1@gmail.com
auction	user2	AUCTIONS2	avaali.user2@gmail.com
Bharath	RS	Avaali2	bharath.rs@avaali.com
Piyush	Test	Piyush Test1	piyushiitbhu11@gmail.com

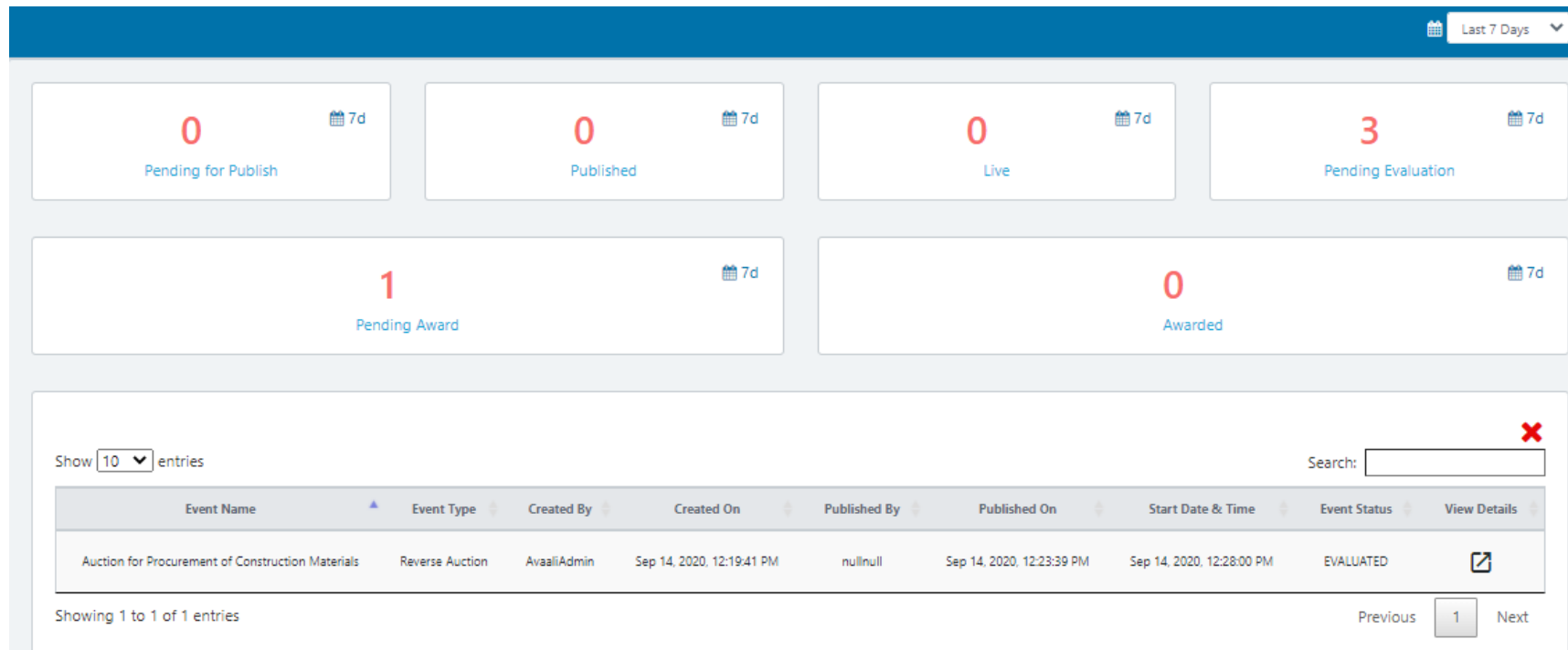
Terms and Conditions

XXX shall finalize the tendering process of the item through online bidding mode. XXX has made arrangement with M/s XYZ Systems Limited (ASL), Bangalore who shall be XXX's authorized service provider for the same. Please go through the guidelines given below and submit your acceptance to the same along with your Commercial Bid.

1. Computerized Online tendering shall be conducted by XXX, on pre-specified date, while the vendors shall be quoting from their own offices/ place of their choice. Internet connectivity and other paraphernalia requirements shall have to be ensured by vendors themselves. In the event of failure of their Internet connectivity, (due to any reason whatsoever it may be) it is the bidders responsibility / decision to send fax communication, immediately to ASL furnishing the price, the bidder wants to bid online, with a request to ASL to upload the faxed price on line so that the service provider will up load that price on line on behalf of the Bidder.

Auction Event – Approve & Publish


- Easy checking, reviewing, approving and publishing auction events
- Automatic E-mail notifications to the suppliers of the published auction
- Comprehensive view on events pending to be published , approved etc and easily track already published auction events



The dashboard provides a summary of auction events across various stages. A top navigation bar includes a calendar icon and a 'Last 7 Days' filter. The summary section consists of six cards, each with a large red number and a '7d' icon:

- Pending for Publish: 0
- Published: 0
- Live: 0
- Pending Evaluation: 3
- Pending Award: 1
- Awarded: 0

Below the summary is a table with search and pagination controls. The table lists one event:

Event Name	Event Type	Created By	Created On	Published By	Published On	Start Date & Time	Event Status	View Details
Auction for Procurement of Construction Materials	Reverse Auction	AvaaliAdmin	Sep 14, 2020, 12:19:41 PM	nullnull	Sep 14, 2020, 12:23:39 PM	Sep 14, 2020, 12:28:00 PM	EVALUATED	

Showing 1 to 1 of 1 entries. Navigation: Previous | 1 | Next




Auction Participation

Auction Participation

- Supplier can easily track upcoming auctions
- Participate in the live auction, view details such as event time running, bid for selected items and see ranking for all items
- View and download the bid history details and see auction results

Event ID : AV1800003

 Event ends in
0d 0h 3m 9s

Overview
Auction

Active Bidders : 1

Enter Minutes to extend

Extend

Minutes

Live Auction Feed

NEW Sep 14, 2020, 12:31:04 PM , **ABC Corp**, bid Amount : 49000 , Previous rank : 0, Current rank : 1
[Item Name : Cement,Bid Amount : 49000].

NEW Sep 14, 2020, 12:33:44 PM , **Piyush Corp**, bid Amount : 48000 , Previous rank : 0, Current rank : 1
[Item Name : Cement,Bid Amount : 48000].

Ranking

Rank	Company Name	Bid Amount
1	Piyush Corp	48000
2	ABC Corp	49000

<< 1 >>

Auction Participation



Event ID : AV1600003

Success! Bid Submitted

Leading Bid : **49000 INR** Currency : **INR** **My Bid Rank : 1**

Item Name	Starting price	Price	Min decremented By(Percentage)
Cement	50000	49000	5

Apply

Bid amount : INR 49000

Submit Bid Reload Last Bid

My Bid History

Current Bid Amount	Prev Rank	New Rank	Bid Submission Time
49000	0	1	Sep 14, 2020, 12:31:04 PM

Item Name	Price
Cement	49000 INR

< < 1 > >



Auction Evaluation

Auction Evaluation

- Watch, monitor and evaluate the bidding progress in the auction time window
- Shortlist the supplier & add recommendation/attachments justifying the supplier selection

Auction Evaluation List


Show entries Search:

Select Supplier	Supplier	Bidder Value	Submitted Date/Time
<input checked="" type="radio"/>	Piyush Corp	48000	Sep 14, 2020, 12:33:44 PM
<input type="radio"/>	ABC Corp	49000	Sep 14, 2020, 12:31:04 PM

Showing 1 to 2 of 2 entries First Previous **1** Next Last

Committee Recommendation*

Based on the technical and commercial evaluation of suppliers participated in the auction, the committee has recommended Piyush Corp as the shortlisted supplier to be awarded the contract. Please also find attached the evaluation summary.


 1




Upload Evaluation Summary* ,PPA-Standard Bidding Document.pdf

Evaluation Date*

Auction Evaluation



Evaluation Details	
Winner ID	piyushitbhu12@gmail.com
Committee Recommendation	Based on the technical and commercial evaluation of suppliers participated in the auction, the committee has recommended Piyush Corp as the shortlisted supplier to be awarded the contract. Please also find attached the evaluation summary.
Evaluation Date	14/Sep/2020
Document	PPA-Standard Bidding Document.pdf 

Auction Approval List	
Committee Recommendation*	<p>Based on the technical and commercial evaluation of suppliers participated in the auction, the committee has approved Piyush Corp to be awarded the contract. Please also find attached the approval document.</p> <p> </p>
Upload Document*	<p>Browse... ,PPA-Standard Bidding Document (1).pdf</p>
Award Date*	<p>14-09-2020 </p>

Auction Reports & Dashboards

- Track metrics such as auctions pending for publishing, published auctions , live auctions
- View auctions pending for evaluation/award and view awarded auctions

Auction Results Search

0-5 📄 📄

Auctions ID	Starting Time	Ended in (Minutes)	Status	Auction History	Awards
AV1800002	9/14/20, 10:37 AM	60	COMPLETED	View	View Status
AV1800003	9/14/20, 12:28 PM	10	AWARDED	View	View Status

◀ Previous **1** Next ▶

Auction Award Status ✕

Winner Status

You have been declared Winner for this Auction (AV1800003) in the portal.

You can check other details in portal. You will be contacted by buyer shortly.



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The Digital Enterprise Digest



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