### **BIZBITES**

## Airtel to deploy 5,000 mobile sites in Kerala

New Delhi, June 7 (PTI):

Telecom major Bharti Airtel today said it will deploy 5,000 mobile sites in Kerala in the ongoing financial year to strengthen its network capacity and expand high speed data services in rural area.

'As part of its ongoing network



transformation programme -Project Leap, Airtel plans to roll out 5,000 new mobile sites across Kerala in FY 2018-19 to add large network capacity and take high speed data services deeper into rural areas,' Airtel said in a statement. The company said that this effectively translates

to one new Airtel mobile site going live every two hours across the

'With this planned rollout, the number of Airtel's mobile sites across Kerala will go up by 30 per cent to 22,000 and add to the network experience for customers,' the statement said. Airtel also plans to roll out 500 kms of fresh optic fibre across the state to take its fibre footprint to 6,000 kms to support the growth of high speed data services in the state. The company said that it provides 4G advanced in Kochi combining capacities of two spectrum band-- TD LTE (2300 MHz spectrum band) and FD LTE (1800 MHz spectrum band).

### **Avi Networks** gathers \$115 mn in funds

| NT Bureau |

Chennai, June 7:

Avi Networks has announced an investment from Cisco Investments along with DAG Ventures, Greylock Partners, Lightspeed Venture Partners and Menlo Ventures for its oversubscribed \$60 million round.



This brings Avi's total funding to \$115 million. Avi has achieved more than 300 per cent year-over-year growth with significant adoption by the Global 2000, including 20 per cent of the Fortune 50

Cisco resells the Avi Vantage Platform in markets around the world, and Avi closely integrates with Cisco ACI, Cisco's intent-based networking and automation solution for the data center, a release stated.

| NT Bureau

Chennai, June 7:

Dassault Systèmes, the 3D expe-

rience company, hosted the second

edition of the regional adaptation of

the global event 'Manufacturing in

The event was attended by rep-

resentatives from transportation

and mobility, industrial equipment,

engineering and aerospace and de-

the Age of Experience' here.

sulting/ Information creates wealth

- Avaali Solutions founder has a conversation with NT
  - Company aims to double revenue in current year

| PRAVEEN KUMAR S |

Chennai, June 7:

Information, in this digital age is the stronghold on which organisations run their work upon. But with more and more of it pouring in, the prospect of managing that information needs some expert hand. Avaali Solutions Pvt Ltd is one such consulting and technology services company specializing in Information Management.

We got in touch with founder and director of Avaali Solutions, Srividya Kannan, to venture more into the sector and its prospects.

Excerpts from the interview:

significantly in the next five years and is seeing a lot of consolidation of key players. The growth is driven largely by unstructured data, new regulations, better governance requirements, process improvement and need for better analytics.

Q) How does Avaali make

things better in organisations? A) Avaali works with large enterprises to help them drive process agility, governance and transparency through Information Management (IM) solutions. We've worked with over 55 large enterprises across Asia, Middle East and Africa, to significantly bring down costs via IM solutions.

'The natural side-effect of any automation is lesser reliance on people. However, automation doesn't necessarily kill jobs – it invariably changes them'

Q) Talk us through information management and solutions **business** 

A) We're living in very exciting times. Information is truly the lifeblood for enterprises in this digital age. Enterprises now increasingly recognizing that digitalisation of processes and information means unlocking immense business opportunities for them. Enterprises are looking for transparency and visibility into processes to drive continuous improvements. The global EIM market is expected to grow

Q) Could you explain to us how you implement your tech at organisations?

**A)** We typically talk to customer process owners and business heads to understand how they execute their processes and summarize key process improvement areas. We then help them to map it to potential solutions and finalize the solution before implementing and supporting them with enhancements and on-going support.

Q) Give us a note on your con-

sulting services.

**A)** Enterprises are continuously looking to re-invent business processes to create better customer experience, integrate collaboration and social, create a shared service, improve operational efficiencies, transform business models and bring down costs. Avaali works with process owners to deliver a focused engagement, always keeping the end goals in perspective. We not only recommend good practices for enterprises but also support in its execution in the form of change management and technology rec-



Srividya Kannan

ommendation, implementation and adoption. Our customers tell us that the result from such engagements speaks for itself and accelerates the cycle time to reach their business goals.

Q) How do you think your solutions improve productivity and efficiency at organisations?

A) Our solutions significantly improve process agility within large and upper mid-sized enterprises.

Typically, over 80 per cent of enterprise processes are inundated with unstructured content and workflows. These have a huge impact on the cycle time to processes, associated costs and on governance and visibility. We work with large

### **ROLES TO PLAY EXCLUDING IM**

'There are multiple solutions within the IM that supports enterprises to minimise risk, redefine business processes and prepare for sustained growth. Information Management technologies will get far more all-encompassing incorporating the impact of developments such as analytics, AI, smarter mobile apps, chatbot and IoT. There're a several opportunities for Avaali, not only with the existing plays but also some of these newer ones and this is going to keep us productively busy for the foreseeable future,' said, Srividya Kannan.

#### **NEW SOLUTIONS**

'We're working on several innovations. We've recently launched a vendor chatbot solution that allows large enterprises to handle all supplier queries with the bot. This eliminates any manual intervention, calls, emails etc. and ensures that they are able to focus on other activities. Also, suppliers are now happier as they get instant response to their queries to track their invoices. We're also investing in solutions like RPA by building our practice around it. We've launched a migration tool that allows very effective and quick migration of large scale content migration projects between applications.

enterprises to help them automate the lifecycle of their unstructured content, integrate that with structured data so that end to end processes are automated.

Q) Talk us through the cost control measures that you work on.

A) We've engaged with over 60 large enterprises to help them leverage digital technologies and transform their internal business processes as well as customer facing processes in powerful ways. As a result of improving their process agility by over 40-50 per cent, enterprises are able to significantly bring down their process costs, and deliver more with less.

Q) With many digital world solutions set to replace human workforce, how different are your solutions?

**A)** The natural side effect of any automation is lesser reliance on people. However, automation doesn't necessarily kill jobs - it invariably changes them. If routine processes are automated, employees can now focus on value added jobs such as more creative roles, analysis and decision making.

Q) Can you tell us about your revenue, expected growth and workforce?

A) We're targeting to double our revenues this year. We have a team strength of over 70 consultants who are focused in the IM space. We're acquiring new customers and expanding in geographies such as SEA and Middle East.

# Finance and Tovestment

♦ India's GDP forecast may go down to 7.3%: Report

| NT Bureau |

Chennai, June 7:

A report has stated that high oil prices and tighter financial conditions may affect India's GDP this year, with forecasts bringing down growth rate from 7.5 per cent to 7.3 per cent.

The report, brought out by Moody's Investors Service, on Wednesday, said, 'The Indian economy is in cyclical recovery led by both investment and consumption. However, higher oil prices and tighter financial conditions will weigh on the pace of acceleration.'

'We expect GDP growth of about 7.3 per cent in 2018, down from our

Samson Khaou

fense companies from the State of

Tamilnadu. The inaugural edition

previous forecast of 7.5 per cent,' the report added.

The report, however did not leave the possibility of growth expectation for the

2019 predictions remain unchanged at 7.5 per cent.

'On the domestic front, growth should benefit from an acceleration in rural consumption, supported by higher minimum support prices and a normal monsoon. The private investment cycle will continue to make a gradual recovery, as twin balance-sheet issues, impaired assets at banks and corporates,

of the regional adaptation of the

global event was hosted in Pune,

with the key area being digitaliza-

Dassault Systèmes MD, Samson

Khaou, said, 'The purpose of rec-

reating and hosting a megatrend

event in India is to reach out to

multiple manufacturing hubs

across the country, connect with

audiences locally and showcase

the value of 3D experience plat-

tion of manufacturing.

slowly get addressed through next financial year, stating that its deleveraging and the application of the Insolvency and Bankruptcy Code,' the report said.

It said ongoing transition to the new Goods and Service Tax (GST) regime could also weigh on growth somewhat over the next few quarters, which poses some downside risk to its forecast.

'However, we expect these issues to moderate over the course of the year,' it said.

form. Chennai and Tamilnadu is a

major automotive manufacturing

hub and we have strong inroads

working with major automotive

OEMs and suppliers across the

country. The platform is a busi-

ness enabler platform that would

complement the automobile policy

of the State focusing on future

development and consolidation of

the automobile and components

# Tuti operations closure to cause monthly loss of \$210 mn: Sterlite

New Delhi, June 7 (PTI):

Mining giant Vedanta faces a potential revenue loss to the tune of \$210 million per month due to closing of operations at its smelter unit at Tuticorin, a top company official has said.

The State government had directed the Pollution Control Board to seal Vedanta group's copper plant and shut it down 'permanently' following violent protests during which 13 people were killed in police firing.

Every month the company sells about 30,000 tonnes of refined copper and multiplied by an average price of \$7,000 per tonne it comes to \$210 million, Sterlite Copper CEO P Ramnath said here addressing the media. 'That's a potential revenue loss...

but again revenue loss does not translate to bottomline loss,' he said in reply to a query.

He emphasised, 'It is not just loss to the company, it is loss for both the society and the consumers... There were around 3,500 people who were dependent on us. How will they be taking care of their families now? Their savings, if they have any, will last how long."



P Ramnath

Ramnath also said that his company's unit was not emitting even a kg of sulphur dioxide.

'According to national norm, emission of two kg of sulphur dioxide is permitted on production of one tonne of sulphuric acid. For us the Tamilnadu Pollution Control Board had set it at one kg sulphur dioxide on production of one tonne sulphuric acid but we were emitting 0.5 kg which is below the standards as compared to power plants in there,' he said.

#### **PUBLIC NOTICE**

This public notice is issued on behal of my client Rajamani, W/o Gabriel aged about 68, was residing at No 7/23 Peachan Street, Alandui 2//23, Peachan Street, Alandur Chennai-600 016, purchased through mother doc.No. 273/1947 dated 11.02.1947, document number 113 dated 23.01.1985, Survey number 26/23, Extent of 1572 sq.feet registered at SRO Saidapet the above mentioned document is under my nentioned document is under m lient's husband name Gabriel, the have misplaced the original documer and mother document at Tambarar Gandhi Road on 04.06.2018 when eturned from my Advocate office discuss about Legal Opinion of the document. My client is entitled to deawith the property they said original is no traceable, if any person having any claim, right, interest are title ove the said property referred to in the said documents. In the absence of ny claim or title over the proper ny client proposes to deal with t perty in any manner deems 11t.
K. RANGARAJAN, M.A., B.L

V.V. Koil Street, Tambaran Sanatorium, Chennai-600 047

# Sebi grants Phillip Commodities time to reply SCN

Dassault Systèmes global event hosted in city

New Delhi, June 7 (PTI):

Sebi has granted four weeks to Phillip Commodities India to submit its reply to a show cause notice, issued by the markets regulator in a matter related to the default at now defunct National Spot Exchange (NSEL) in 2012.

Besides, Phillip Commodities India -- formerly known as MF Global SIFY Securities India -has also been directed by Sebi to appear for a personal hearing on July 12 at the regulator's head office in Mumbai.

'If the noticee (Phillip Commodities) opts not to submit a reply on merits or appear for the personal hearing on merits on the scheduled date or do both, then, in the interest of justice and to avoid any



further delay in bringing the present quasi-judicial proceedings to its logical conclusion, the proceedings on merits shall proceed ex-parte on the basis of material available with Sebi,' the regulator said in a 20-page order. Following default at NSEL in 2012 and initial inves-

tigations by Economic Offences Wing (EOW) and complaints received from investors against the brokers (including Phillip Commodities) of the now defunct spot exchange, NSEL and EOW in March and April 2015 had requested the Securities and Exchange Board of India

Following default at NSEL in 2012 and initial investigations by Economic Offences Wing (EOW) and complaints received from investors against the brokers, NSEL and EOW in March and April 2015 had requested the Sebi to take appropriate action

to take appropriate action. In December 2015 Phillip Commodities had made an application to Sebi for registration as a commodity broker.

Pursuant to merger of forward market commission with Sebi, the regulation and supervision of the commodity derivatives brokers was entrusted to the

latter. In view of the requests made by NSEL and EOW, the regulator had appointed an auditor to carry out performance inspection of Phillip Commodities. Based on the findings of the auditor and further analysis by Sebi, it was decided by the regulator to initiate enquiry proceedings against the broker.

### NAME CHANGE KIRUPASEGAR

**ARUNACHALAM** S/o. Arunachalam, Date of Birth: 12-10-1958, Residing at No 7/11, Pandian Street, Anbazhagan Nagar 3rd Street, Sembium, Chennai 600011 shall hence forth be known as **KIRUPASEKAR** ARUNACHALAM **KIRUPASEGAR** 

ARUNACHALAM

### **PUBLIC NOTICE**

This is to inform that our proposed Savudu Quarry Project at SF. No. 20/1 (P) O.A.E. 3.15.00 Hect. of Velichai Village, Tiruporur Taluk, Kancheepuram District has been accorded with environmental clearance by the District Level Environment Impact Assessment Authority Kancheepuram vide Lr. No. DEIAA-DIA/TN/ MIN/958/Q3/2017-KPM Ec.No.17, Dated: 25.05.2018.

> P. UDHAYAKUMAR, S/o Pazhamalai, No.865, Vijayalakshmi Nagar, Padirikuppam Village, **Cuddalore Taluk**